

*Candler Hills East
Community Development District*

Agenda

August 15, 2017

AGENDA

Candler Hills East

Community Development District

135 W. Central Blvd., Suite 320, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

August 8, 2017

Board of Supervisors
Candler Hills East Community
Development District

The Board of Supervisors of the Candler Hills East Community Development District will meet on **Tuesday, August 15, 2017 at 9:00 a.m., or as shortly thereafter as reasonably possible, at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, FL.** Following is the advance agenda for the meeting:

- I. Roll Call
- II. Public Comment Period
- III. Notice for Meeting
- IV. Approval of Minutes of the May 16, 2017 Meeting
- V. Public Hearing
 - A. Consideration of Resolution 2017-05 Adopting the Fiscal Year 2018 Budget and Relating to the Annual Appropriations
 - B. Consideration of Resolution 2016-06 Imposing Special Assessments and Certifying an Assessment Roll
- VI. Ratification of Agreement with Dewberry Engineers Inc. to Provide Annual Engineer's Report
- VII. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Manager
 1. Approval of Check Register
 2. Balance Sheet and Income Statement
 3. Presentation of Final Arbitrage Report for Series 2006 Bonds
 4. Approval of Fiscal Year 2018 Meeting Schedule
- VIII. Other Business
- IX. Supervisors Requests
- X. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items.

Enclosed under the third order of business is the affidavit of publication associated with the public notice for this meeting.

The fourth order of business is the approval of the minutes from the May 16, 2017 meeting. The minutes are enclosed for your review.


Section A of the fifth order of business opens the public hearing to adopt the Fiscal Year 2018 budget and assessments. Section 1 is the consideration of Resolution 2017-05 adopting the Fiscal Year 2018 budget and relating to the annual appropriations. A copy of the Resolution and approved budget are enclosed for your review. Section B is the consideration of Resolution 2017-06 imposing special assessments and certifying an assessment roll. A copy of the Resolution is enclosed for your review.

The sixth order of business is the ratification of agreement with Dewberry Engineers Inc. to provide the annual Engineer's Report. A copy of the agreement is enclosed for your review.

The seventh order of business is Staff Reports. Section 1 of the District Managers Report includes the check register for approval and Section 2 includes the balance sheet and income statement for your review. Section 3 is the presentation of the Final Arbitrage Report for Series 2006 bonds. A copy of the report is enclosed for your review. Section 4 is the approval of the Fiscal Year 2018 meeting schedule. A copy of the schedule is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'George S. Flint', with a stylized flourish at the end.

George S. Flint
District Manager

Cc: Gerald Colen, District Counsel
Ken Colen, On Top of the World
Guy Woolbright, On Top of the World
Lynette Vermillion, On Top of the World
Darrin Mossing, GMS

SECTION III

AFFIDAVIT OF PUBLICATION

Star-Banner
Published – Daily
Ocala, Marion County, Florida

STATE OF FLORIDA
COUNTY OF MARION

Before the undersigned, a Notary Public of Said County and State, Debra Galt, who on oath says that they are an authorized employee of the Star-Banner, a daily newspaper published at Ocala, in Marion County, Florida; that the attached copy of advertisement, being a notice in the matter of

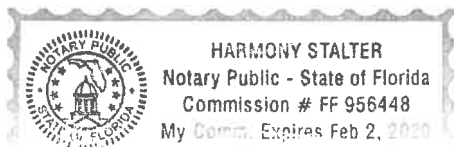
CANDLER HILLS EAST COMMUNITY DEVELOPMENT DISTRICT NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2017/2018 BUDGET; AND NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING. *The Board of Supervisors of the Candler Hills East Community De*

was published in said newspaper in the issues of:

7/25 1x, s8/1 1x

Affiant further says that the said STAR-BANNER is a daily newspaper published at Ocala, in said Marion County, Florida, and that the said newspaper has heretofore been continuously published in said Marion County, Florida, daily, and has been entered as second class mail matter at the post office in Ocala in said Marion County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the person of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 1 day of August, A.D., 2017



Harmony Stalter
Notary Public
HARMONY STALTER

(Print, Type or Stamp Name of Notary Public)

Ad #: A000914888

CANDLER HILLS EAST COMMUNITY DEVELOPMENT DISTRICT

NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2017/2018 BUDGET; AND NOTICE OF REGULAR BOARD OF SUPERVISORS' MEETING

The Board of Supervisors of the Candler Hills East Community Development District will hold a public hearing on August 15, 2017 at 9:00 a.m., or as shortly thereafter as reasonably possible, at the Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, FL 34481 for the purpose of hearing comments and objections on the adoption of the budget(s) of the District for Fiscal Year 2017/2018. A regular board meeting of the District will also be held at that time where the Board may consider any other business that may properly come before it.

In addition, the Board will hear public comment and objections relative to the levy of a non ad valorem assessment pursuant to Florida Law for the purpose of funding operations and maintenance and principal and interest expenses of the District.

A copy of the agenda and budget(s) may be obtained at the offices of the District Manager, 135 W. Central Blvd., Suite 320, Orlando, FL 32801, during normal business hours.

The public hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. The public hearing and meeting may be continued to a date, time, and place to be specified on the record at the meeting.

There may be occasions when one or more Supervisors, staff or other individuals will participate by speaker telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay, Service 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the public hearing or meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
Governmental Management Services –
Central Florida, LLC
District Manager

July 25, August 1, 2017
#A000914888

MINUTES

MINUTES OF MEETING
CANDLER HILLS EAST
COMMUNITY DEVELOPMENT DISTRICT

The Regular Meeting of the Board of Supervisors of the Candler Hills East Community Development District was held Tuesday, May 16, 2017 at 9:00 a.m. at the Circle Square Commons Cultural Center, 8395 S.W. 80th Street, Ocala, Florida.

Present and constituting a quorum were:

Philip J. Moherek
Elmer Greene
Robert Scherff
John Bain
Larry Garvin

Chairman
Vice Chairman
Assistant Secretary
Assistant Secretary
Assistant Secretary (by phone)

Also present were:

George Flint
Gerald Colen
Rachel Wagoner

District Manager
District Counsel
District Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Flint called the meeting to order.

SECOND ORDER OF BUSINESS

Public Comment Period

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Notice for Meeting

Mr. Flint: An annual meeting of May 16, 2017 was advertised in the Ocala Star Banner. Proof of Publication is in your agenda.

FOURTH ORDER OF BUSINESS

Approval of Minutes of the February 21, 2017 Meeting

Mr. Flint: Are there any deletions, additions, or corrections to the minutes?

Mr. Scherff: Did we ever come up with a final interest rate on the bond or are there three different interest rates?

Mr. Flint: I would have to get back with you. We have an interest rate and you have a blended average coupon. There are three different series, based on maturity; you take those and come up with an average coupon rate. I will email that to the Board after the meeting.

Mr. Moherek: I believe that we were somewhere around 3.3%.

Mr. Flint: That sounds right but I don't have it in front of me.

Mr. Moherek: It's not confirmed though.

Mr. Flint: I'll confirm that. Are there any questions on the minutes? If not, we need a motion to approve them.

On MOTION by Mr. Scherff, seconded by Mr. Moherek, with all in favor, the minutes of the February 21, 2017 meeting were approved.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2017-04 Approving the Proposed Budget for Fiscal Year 2018 and Setting a Public Hearing

Mr. Flint: This Resolution approves a proposed budget and sets the date, place and time of the public hearing for its final consideration. The Board is required by June 15 of each year to approve a proposed budget and set the date, place and time of the hearing. We transmit this proposed budget to Marion County. They have the ability to comment, but they have no approval authority. We are suggesting your August 15th meeting for the public hearing at 9:00 a.m. at this location. Exhibit A to the Resolution is the proposed budget. This can be changed any time, between now and at the public hearing, if you choose to do that. The only caveat would be if there would be any desire to increase the per unit assessment, we would need to know that sooner, rather than later because of some additional noticing requirements. We based the proposed budget on keeping the per unit assessment the same, which is \$178 per unit. At the bottom of Page 1, in Fiscal Year 2017, we reduced the per unit amount from \$240 to \$178. We feel comfortable at that level that you are adequately funding the operations of the District. Are there any questions on the proposed budget?

Mr. Moherek: I have two questions. I noticed that "Engineering" was high this year, but brought back down next year. What was that extra \$3,300 for?

Mr. Flint: The District Engineer prepared a Public Facilities Report, which only needs to be done every seven years. Some additional work was required of the District Engineer this year. We don't expect that to be something that we need to plan for next year.

Mr. Moherek: What is Dissemination Agent?

Mr. Flint: When the District issues bonds, a Master Trust Indenture is entered into. In that Master Trust Indenture, there are certain disclosure requirements that the District has. The District retains a Dissemination Agent to make sure that we meet all of the obligations under the Continuing Disclosure Agreement. The Continuing Disclosure Agreement is between the District, developer and the Trustee, and requires certain reports to be filed periodically with the clearing houses, so that any bondholder, in the event of default, are aware of any issues. We serve as the Dissemination Agent for the District and that fee is per contract.

On MOTION by Mr. Moherek, seconded by Mr. Bain, with all in favor, Resolution 2017-04 Approving the Proposed Budget for Fiscal Year 2018 and Setting the Public Hearing for August 15, 2017 at 9:00 a.m., at this location was adopted.

SIXTH ORDER OF BUSINESS

Review and Acceptance of Fiscal Year 2016 Audit Report

Mr. Flint: As a governmental entity, the District was required to have an independent audit performed annually. You went through the competitive bidding process, as prescribed by Statute and selected Berger Toombs, Elam, Gaines and Frank to perform the annual independent audit. This audit is clean. If you look at the Management Letter on Page 32, if there were any findings or recommendations in the current or prior year, they would be reflected in that report. There aren't any findings or recommendations. They found that we complied with all of the provisions that were required, according to the Rules of the Auditor General. It's a clean audit. Are there any questions from the Board?

Mr. Moherek: Yes, on Page 7, under "Improvement", what improvements have we made to those retention areas?

Mr. Flint: Are you talking about the \$3.98 million?

Mr. Moherek: Yes; the items that are not depreciated. I know that land is not depreciated.

Mr. Flint: Those were all of the improvements that were funded by the original bond issue. Land is a separate category, but there were other improvements, according to the Engineer's Report when the bonds were issued, which included the water and wastewater infrastructure that were turned over to the Bay Laurel Center CDD. There was a stormwater system and some off-site road improvements. It's all delineated in the District Engineer's Report. I can get you a copy.

Mr. Scherff: On the bottom of Page 7, it says "The bond refinancing might have a significant effect on the financial position and results of the operations of the District in FY 2017". What does that mean? That sounds challenging.

Mr. Flint: A significant effect could be positive or negative.

Mr. Scherff: Okay.

Mr. Flint: That's just the auditor covering themselves. There's no negative impact, as a result of the refinancing.

Mr. Moherok: I would like a copy of the Engineer's Report to be sent to each Board member for our records.

Mr. Flint: Are there any other questions on the audit? Not hearing any, we need a motion to accept the audit and authorize it to be transmitted to the State of Florida.

On MOTION by Mr. Greene, seconded by Mr. Scherff, with all in favor, acceptance of the Fiscal Year 2016 Audit Report and authorizing transmittal to the State of Florida was approved.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Flint: Gerald or Rachel, do you have anything?

Mr. Colen: No.

Ms. Wagoner: No.

B. Engineer

Mr. Flint: There's no Engineer's Report.

C. District Manager's Report

1. Approval of Check Register

Mr. Flint: The Check Register was included in your agenda package. For the General Fund, you have Checks #815 through #831 and the Payroll Register, both of which total \$50,302.03. The detail is behind the summary. If you have any questions, we can discuss those, if not, we need a motion to approve.

On MOTION by Mr. Moherek, seconded by Mr. Scherff, with all in favor the Check Register was approved.

2. Balance Sheet and Income Statement

Mr. Flint: You have the Unaudited Financial Statements through March 31. No action is required by the Board, but if there are any questions we can discuss those. Through March 31, we collected \$101,000 of the \$105,000 in on-roll assessments, and have actual expenses of \$61,584, against a budget of \$105,000.

Mr. Moherek: How many homes do we have in Candler Hills that are not paying their taxes and non-ad-valorem collection? Are there many?

Mr. Flint: We don't get an accounting from the Tax Collector on the number of homes that are not paying. We certify the Assessment Roll to them, and they place it on the tax bill. Upon collection, they remit back to us. They don't give us a report saying which home paid and which one did not. You can see that we are almost 100% collected through March. It's likely at this point that we would be 100% collected. I can't answer your question as to who paid and who did not pay. When we chose to use the uniform collection method, we turned that collection process over to the Tax Collector; therefore, we are not tracking individual homes. They don't provide that data to us.

Mr. Moherek: I was just curious.

3. Presentation of Number of Registered Voters – 910

Mr. Flint: Each year, we are required to announce the number of registered voters within the District, as of April 15. You can see that there are 910 registered voters, according to the Supervisor of Elections.

EIGHTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

NINTH ORDER OF BUSINESS

Supervisor's Requests

There being none, the next item followed.

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Greene, seconded by Mr. Moherek, with all in favor, the meeting adjourned at 9:12 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

A

RESOLUTION 2017-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE CANDLER HILLS EAST COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2017, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Candler Hills East Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set August 15, 2017, as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF CANDLER HILLS EAST COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Treasurer and the office of the Recording Secretary, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. That the District Manager's Proposed Budget, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2017 and/or revised projections for Fiscal Year 2018.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Treasurer and the District Recording Secretary and identified as "The Budget for Candler Hills East Community Development District for the Fiscal Year Ending September 30, 2018", as adopted by the Board of Supervisors on August 15, 2017.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Candler Hills East Community Development District, for the fiscal year beginning October 1, 2017, and ending September 30, 2018, the sum of \$_____ to be raised by the levy of assessments and otherwise, which sum is

deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND	\$ _____
TOTAL ALL FUNDS	\$ _____

Section 3. Supplemental Appropriations

The Board may authorize by resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpected balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Section 4. Effective Date

This Resolution shall take effect upon the passage and adoption by the Board of Supervisors.

Introduced, considered favorably, and adopted this 15th day of August, 2017.

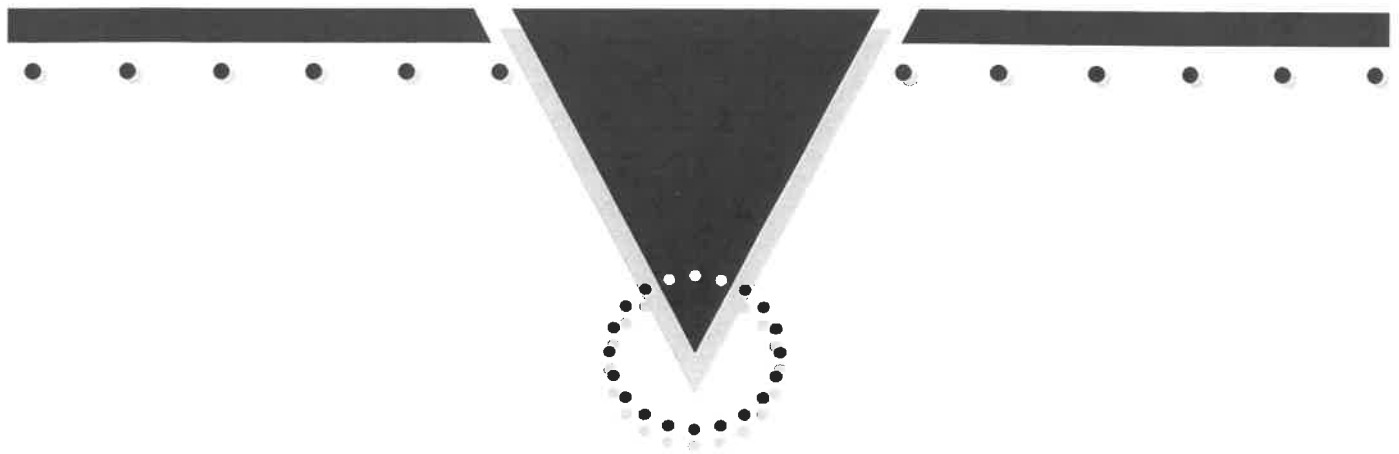
ATTEST:

**BOARD OF SUPERVISORS OF THE
CANDLER HILLS EAST COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____

Its: _____



**Candler Hills East
Community Development District
Proposed Budget
FY 2018**



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Candler Hills East
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

DESCRIPTION	ADOPTED BUDGET FY2017	ACTUAL THRU 7/31/17	PROJECTED NEXT 2 MONTHS	TOTAL AS OF 9/30/17	PROPOSED BUDGET FY2018
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REVENUES:

MAINTENANCE ASSESSMENTS	\$105,046	\$105,478	\$0	\$105,478	\$105,046
INTEREST	\$100	\$26	\$4	\$30	\$50
TRANSFER IN	\$0	\$3	\$0	\$3	\$0

TOTAL REVENUES	\$105,146	\$105,506	\$4	\$105,510	\$105,096
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EXPENDITURES:

ADMINISTRATIVE:

SUPERVISOR FEES	\$4,000	\$3,400	\$1,000	\$4,400	\$4,000
FICA EXPENSE	\$306	\$168	\$46	\$214	\$306
ENGINEERING	\$2,200	\$6,700	\$0	\$6,700	\$2,200
TRUSTEE FEES	\$2,050	\$0	\$2,050	\$2,050	\$2,050
DISSEMINATION	\$3,500	\$1,875	\$417	\$2,292	\$3,500
ARBITRAGE	\$600	\$600	\$600	\$1,200	\$600
ASSESSMENT ROLL	\$5,000	\$5,000	\$0	\$5,000	\$5,000
ATTORNEY	\$6,000	\$6,000	\$1,500	\$7,500	\$6,000
ANNUAL AUDIT	\$3,800	\$3,405	\$0	\$3,405	\$3,405
MANAGEMENT FEES	\$7,244	\$6,037	\$1,207	\$7,244	\$7,244
INFORMATION TECHNOLOGY	\$1,000	\$833	\$167	\$1,000	\$1,000
TELEPHONE	\$100	\$0	\$0	\$0	\$50
POSTAGE	\$800	\$875	\$200	\$1,075	\$800
PRINTING & BINDING	\$700	\$660	\$125	\$785	\$800
INSURANCE	\$6,515	\$6,042	\$0	\$6,042	\$6,646
LEGAL ADVERTISING	\$700	\$233	\$425	\$658	\$700
OTHER CURRENT CHARGES	\$311	\$404	\$56	\$460	\$475
OFFICE SUPPLIES	\$150	\$114	\$36	\$150	\$150
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$0	\$175	\$175

TOTAL ADMINISTRATIVE	\$45,151	\$42,521	\$7,829	\$50,350	\$45,101
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MAINTENANCE:

RETENTION PONDS/OWL PRESERVE DRA	\$49,995	\$41,663	\$8,332	\$49,995	\$49,995
CONTINGENCIES	\$10,000	\$2,406	\$2,759	\$5,165	\$10,000

TOTAL MAINTENANCE	\$59,995	\$44,069	\$11,092	\$55,160	\$59,995
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TOTAL EXPENDITURES	\$105,146	\$86,589	\$18,921	\$105,510	\$105,096
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EXCESS REVENUES (EXPENDITURES)	\$0	\$18,917	(\$18,917)	\$0	\$0
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	FY2015	FY2016	FY2017	FY2018
Net Assessments	\$141,677	\$105,046	\$105,046	\$105,046
Discounts & Collections (6%)	\$9,043	\$6,705	\$6,705	\$6,705
Gross Assessments	\$150,720	\$150,720	\$111,751	\$111,751
Total Units	633	628	628	628
Assessments per Unit	\$238	\$240	\$178	\$178

Candler Hills East
Community Development District

General Fund Budget
Fiscal Year 2018

REVENUES:

Maintenance Assessments

The District will levy a non-ad valorem special assessment on all taxable property within the District, to fund all General Operating and Maintenance Expenditures for the Fiscal Year.

Interest

The District receives interest earnings from its cash balance in the SunTrust operating account.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. This amount is based on 5 Supervisors attending 4 monthly meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g., attendance and preparation for monthly meetings, reviewing invoices, and various projects assigned as directed by the Board of Supervisors. The District currently has an agreement with Dewberry Engineers, Inc.

Trustee Fees

The District issued Series 2016 Special Assessment Refunding Bonds that are administered by a Trustee at US Bank.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues.

Candler Hills East

Community Development District

General Fund Budget
Fiscal Year 2018

Arbitrage

The District has contracted with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2016 Special Assessment Refunding Bonds. The District has an agreement with Grau & Associates for this service.

Assessment Roll

Governmental Management Services – Central Florida, LLC serves as the District's collection agent and certifies the District's non-ad valorem assessments with the Marion County Tax Collector's Office.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. The District currently has an agreement with Gerald R. Colen, P.A.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – Central Florida, LLC. The services include, but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Postage

Mailing of Board Meeting agenda packages, overnight deliveries, checks for vendors and any other required correspondence.

Candler Hills East
Community Development District

General Fund Budget
Fiscal Year 2018

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's general liability & public officials liability insurance policy is with Florida Insurance Alliance. The Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation. The District does most of its legal advertising with Ocala Star-Banner.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

MAINTENANCE:

Retention Ponds/Owl Preserve DRA

The District has contracted with Sharp Site Services, LLC to provide the following services:

Turf Maintenance

- A. Turf areas unless otherwise specified will be mowed on a weekly basis in the growing season (April through October). During months not specified in the growing season (November through March) the turf will be mowed at least twice a month unless abnormal conditions arise. Typical yearly mowing schedules will allow for 38 mowings per year.

Candler Hills East
Community Development District
General Fund Budget
Fiscal Year 2018

Edging / String Trimming

- A. Edging of all hard edges: Sidewalks, Driveways, Curb lines etc. adjacent to maintained property will be edged on a weekly basis during the growing season in conjunction with the maintenance schedule. All storm water culverts will be string trimmed on a weekly basis during the growing season in conjunction with the maintenance schedule to ensure vegetation will not obstruct discharge culvert area. Edging of all landscape beds will be done on a weekly basis to provide a crisp edge. Retention ponds with beds areas will be edged using mechanical equipment such as an edger, string trimmer. Herbicidal edging is will not be acceptable. Bed lines will be edged with the intent to keep the same original design and will be enlarged if plant material growth warrants.

Bed Maintenance

- A. Beds are to be free of weeds, trash and other debris at all times. Pre-emergent and post—herbicidal applications may be used to help control weed growth but hand weeding will be done “as needed.”

Mulch

- A. Pine Straw mulch will be added twice per year in landscape bed areas.

Tree Maintenance, Pruning and Fertilization

- A. Tree staking materials will be adjusted, tightened or removed to ensure proper growth.

Description	Monthly	Annually
Retention Ponds/Owl Preserve	\$4,166	\$49,995
TOTAL		\$49,995

Contingencies

To record the cost of any maintenance expenses not properly classified in any of the other accounts.

Transfer Out

Funds transferred to the Capital Reserves Fund for any capital outlay related expenses.

Candler Hills East
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL RESERVES FUND

DESCRIPTION	ADOPTED BUDGET FY2017	ACTUAL THRU 7/31/17	PROJECTED NEXT 2 MONTHS	TOTAL THRU 9/30/17	PROPOSED BUDGET FY2018
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REVENUES

INTEREST	\$400	\$1,366	\$350	\$1,716	\$400
CARRY FORWARD SURPLUS	\$164,704	\$158,735	\$0	\$158,735	\$160,451

TOTAL REVENUES	\$165,104	\$160,101	\$350	\$160,451	\$160,851
-----------------------	------------------	------------------	--------------	------------------	------------------

EXPENDITURES

CAPITAL OUTLAY	\$0	\$0	\$0	\$0	\$0
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TOTAL EXPENDITURES	\$0	\$0	\$0	\$0	\$0
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EXCESS REVENUES	\$165,104	\$160,101	\$350	\$160,451	\$160,851
------------------------	------------------	------------------	--------------	------------------	------------------

Candler Hills East
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2016

DESCRIPTION	ADOPTED BUDGET FY2017	ACTUAL THRU 7/31/17	PROJECTED NEXT 2 MONTHS	TOTAL THRU 9/30/17	PROPOSED BUDGET FY2018
-------------	-----------------------------	---------------------------	-------------------------------	--------------------------	------------------------------

REVENUES

ASSESSMENTS - TAX ROLL	\$285,337	\$286,552	\$0	\$286,552	\$234,100
PREPAYMENTS	\$0	\$108,271	\$0	\$108,271	\$0
INTEREST INCOME	\$100	\$452	\$100	\$552	\$100
BONDS PROCEEDS	\$0	\$3,238,400	\$0	\$3,238,400	\$0
CARRY FORWARD SURPLUS	\$281,004	\$461,977	\$0	\$461,977	\$225,910

TOTAL REVENUES	\$566,441	\$4,095,651	\$100	\$4,095,751	\$460,110
-----------------------	------------------	--------------------	--------------	--------------------	------------------

EXPENDITURES

Series 2006A

SPECIAL CALL - 11/1	\$100,000	\$125,000	\$0	\$125,000	\$0
INTEREST - 11/1	\$97,691	\$97,691	\$0	\$97,691	\$0
PRINCIPAL - 12/19	\$0	\$3,460,000	\$0	\$3,460,000	\$0
INTEREST - 12/19	\$0	\$25,143	\$0	\$25,143	\$0

Series 2016

INTEREST - 11/1	\$0	\$0	\$0	\$0	\$55,606
SPECIAL CALL - 11/1	\$0	\$0	\$0	\$0	\$45,000
PRINCIPAL - 5/1	\$95,000	\$55,000	\$0	\$55,000	\$125,000
INTEREST - 5/1	\$97,691	\$52,007	\$0	\$52,007	\$55,606
SPECIAL CALL - 5/1	\$0	\$55,000	\$0	\$55,000	\$0

TOTAL EXPENDITURES	\$390,383	\$3,869,841	\$0	\$3,869,841	\$281,213
---------------------------	------------------	--------------------	------------	--------------------	------------------

EXCESS REVENUES	\$176,058	\$225,810	\$100	\$225,910	\$178,898
------------------------	------------------	------------------	--------------	------------------	------------------

Nov 1, 2018 \$54,356

Net Assessments	\$234,100
Discounts & Collections (6%)	\$14,943
Gross Assessments	\$249,043

Total Units	453
Assessments per Unit	\$550

Candler Hills East

Community Development District

Series 2016 Special Assessment Revenue Refunding Bonds

AMORTIZATION SCHEDULE (Term Bonds Due Combined)

Date	Balance	Principal	Interest	Annual
11/1/17	\$ 3,270,000	\$ -	\$ 55,606.25	\$ -
5/1/18	\$ 3,270,000	\$ 125,000	\$ 55,606.25	\$ 236,213
11/1/18	\$ 3,145,000	\$ -	\$ 54,356.25	\$ -
5/1/19	\$ 3,145,000	\$ 125,000	\$ 54,356.25	\$ 233,713
11/1/19	\$ 3,020,000	\$ -	\$ 53,106.25	\$ -
5/1/20	\$ 3,020,000	\$ 130,000	\$ 53,106.25	\$ 236,213
11/1/20	\$ 2,890,000	\$ -	\$ 51,643.75	\$ -
5/1/21	\$ 2,890,000	\$ 130,000	\$ 51,643.75	\$ 233,288
11/1/21	\$ 2,760,000	\$ -	\$ 50,181.25	\$ -
5/1/22	\$ 2,760,000	\$ 135,000	\$ 50,181.25	\$ 235,363
11/1/22	\$ 2,625,000	\$ -	\$ 48,662.50	\$ -
5/1/23	\$ 2,625,000	\$ 135,000	\$ 48,662.50	\$ 232,325
11/1/23	\$ 2,490,000	\$ -	\$ 46,975.00	\$ -
5/1/24	\$ 2,490,000	\$ 140,000	\$ 46,975.00	\$ 233,950
11/1/24	\$ 2,350,000	\$ -	\$ 45,050.00	\$ -
5/1/25	\$ 2,350,000	\$ 145,000	\$ 45,050.00	\$ 235,100
11/1/25	\$ 2,205,000	\$ -	\$ 42,875.00	\$ -
5/1/26	\$ 2,205,000	\$ 150,000	\$ 42,875.00	\$ 235,750
11/1/26	\$ 2,055,000	\$ -	\$ 40,062.50	\$ -
5/1/27	\$ 2,055,000	\$ 155,000	\$ 40,062.50	\$ 235,125
11/1/27	\$ 1,900,000	\$ -	\$ 37,156.25	\$ -
5/1/28	\$ 1,900,000	\$ 160,000	\$ 37,156.25	\$ 234,313
11/1/28	\$ 1,740,000	\$ -	\$ 34,156.25	\$ -
5/1/29	\$ 1,740,000	\$ 165,000	\$ 34,156.25	\$ 233,313
11/1/29	\$ 1,575,000	\$ -	\$ 31,062.50	\$ -
5/1/30	\$ 1,575,000	\$ 170,000	\$ 31,062.50	\$ 232,125
11/1/30	\$ 1,405,000	\$ -	\$ 27,875.00	\$ -
5/1/31	\$ 1,405,000	\$ 180,000	\$ 27,875.00	\$ 235,750
11/1/31	\$ 1,225,000	\$ -	\$ 24,500.00	\$ -
5/1/32	\$ 1,225,000	\$ 185,000	\$ 24,500.00	\$ 234,000
11/1/32	\$ 1,040,000	\$ -	\$ 20,800.00	\$ -
5/1/33	\$ 1,040,000	\$ 190,000	\$ 20,800.00	\$ 231,600
11/1/33	\$ 850,000	\$ -	\$ 17,000.00	\$ -
5/1/34	\$ 850,000	\$ 200,000	\$ 17,000.00	\$ 234,000
11/1/34	\$ 650,000	\$ -	\$ 13,000.00	\$ -
5/1/35	\$ 650,000	\$ 210,000	\$ 13,000.00	\$ 236,000
11/1/35	\$ 440,000	\$ -	\$ 8,800.00	\$ -
5/1/36	\$ 440,000	\$ 215,000	\$ 8,800.00	\$ 232,600
11/1/36	\$ 225,000	\$ -	\$ 4,500.00	\$ -
5/1/37	\$ 225,000	\$ 225,000	\$ 4,500.00	\$ 234,000
Totals		\$ 3,270,000	\$ 1,414,737.50	\$ 4,684,738

B

RESOLUTION 2017-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CANDLER HILLS EAST COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Candler Hills East Community Development District (“the District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Marion County, Florida (the “County”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted Improvement Plan and Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (“Board”) hereby determines to undertake various operations and maintenance activities described in the District’s budget for Fiscal Year 2017-2018 (“Operations and Maintenance Budget”), attached hereto as Exhibit “A” and incorporated by reference herein; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District’s budget for Fiscal Year 2017-2018; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, The District has previously levied an assessment for debt service, which the District desires to collect on the tax roll for platted lots pursuant to the Uniform Method and which is also indicated on Exhibit “A”; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“Uniform Method”); and

WHEREAS, the District has previously evidenced its intention to utilize this Uniform Method; and

WHEREAS, the District has approved an Agreement with the Tax Collector of the County to provide for the collection of the special assessments under the Uniform Method; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the Candler Hills East Community Development District (the "Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll on platted property to the County Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD
OF SUPERVISORS OF THE CANDLER HILLS EAST
COMMUNITY DEVELOPMENT DISTRICT:**

SECTION 1. BENEFIT. The provision of the services, facilities, and operations as described in Exhibit "A" confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefitted lands is shown in Exhibits "A" and "B."

SECTION 2. ASSESSMENT IMPOSITION. A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefitted lands within the District in accordance with Exhibits "A" and "B." The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION. The collection of the operation and maintenance special assessments shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method. The District shall also collect its previously levied debt service assessment pursuant to the Uniform Method, as indicated on Exhibits "A" and "B".

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the Candler Hills East Community Development District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep appraised of all updates made to the County property roll by Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any

amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Candler Hills East Community Development District.

PASSED AND ADOPTED this 15th day of August, 2017.

ATTEST:

**CANDLER HILLS EAST COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/ Assistant Secretary

By: _____

Its: _____

SECTION VI



Work Authorization Number 2017-1

June 2, 2017

Candler Hills East Community Development District
c/o Governmental Management Services
135 West Central Boulevard
Suite 320
Orlando, Florida 32801

Subject: **Work Authorization Number 2017-1
Candler Hills East Community Development District
Annual Engineer's Report 2017**

Dear Chairman, Board of Supervisors:

Dewberry Engineers Inc. ("Dewberry"), is pleased to submit this Work Authorization to provide **professional consulting engineering services** for the Candler Hills East Community Development District (CDD). We will provide these services pursuant to our current agreement ("District Engineering Agreement") as follows:

I. Scope of Work

We will provide the Annual Engineer's Report for the CDD as required by the Trust Indenture for this fiscal year. The report will address the requirements as detailed in Section 9.21 of the Trust.

Our fee for this task will be a fixed fee of \$1,200, plus other direct costs.

This Work Authorization, together with the **Professional Consulting Engineering Agreement**, represents the entire understanding between the Candler Hills East Community Development District and Dewberry with regard to the referenced project. If you wish to accept this Work Authorization, please sign where indicated and return one complete copy to our office. Upon receipt, we will promptly schedule our services.

Thank you for considering Dewberry. We look forward to helping you create a quality project.

Sincerely,

Rey Malavé, P.E.
Dewberry Engineers Inc.
Associate Vice President

June 2, 2017

Date

APPROVED AND ACCEPTED

By:

Authorized Representative of
Candler Hills East
Community Development District

06/02/17
Date

SECTION VII

Candler Hills East Community Development District

Summary of Invoices

May 08, 2017 to August 08, 2017

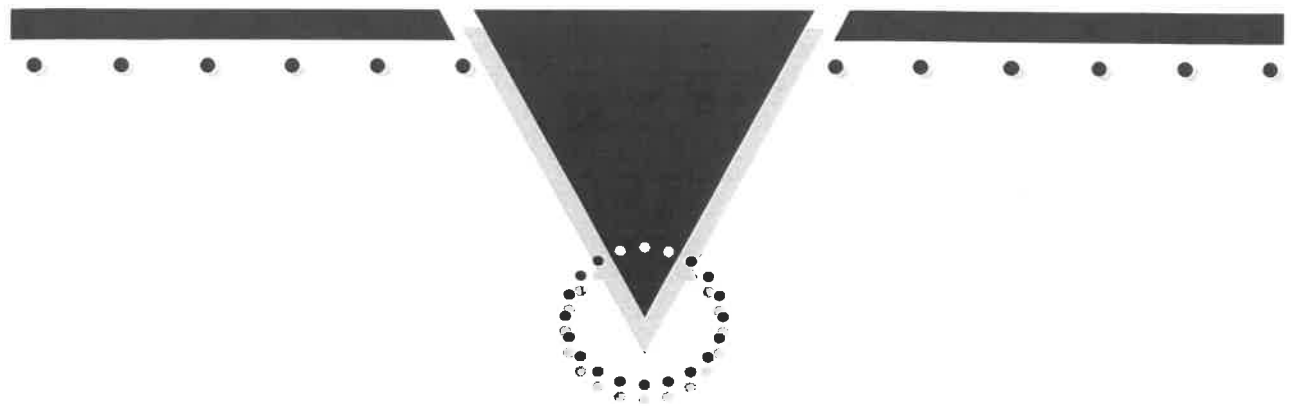
Fund	Date	Check No.'s		Amount
General Fund	5/10/17	832	\$	909.55
	5/24/17	833	\$	4,166.28
	5/30/17	834	\$	1,456.33
	6/1/17	835-836	\$	1,650.20
	6/7/17	837	\$	972.59
	6/22/17	838	\$	4,166.28
	6/26/17	839	\$	1,312.22
	7/6/17	840	\$	35.59
	7/10/17	841	\$	905.63
	7/11/17	842	\$	1,496.87
	7/13/17	843	\$	600.00
	7/27/17	844	\$	1,200.00
	8/4/17	845	\$	4,166.28
			\$	23,037.82
Payroll	<u>May 2017</u>			
	Elmer Greene	50166	\$	184.70
	John Bain	50167	\$	184.70
	Larry Garvin	50168	\$	200.00
	Philip Moherek	50169	\$	200.00
	Robert Scherff	50170	\$	184.70
			\$	954.10
			\$	23,991.92

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
5/10/17	00019	5/01/17 163	201705 310-51300-34000		*	603.67	
			MANAGEMENT FEES MAY17				
		5/01/17 163	201705 310-51300-35100		*	83.33	
			INFO TECHNOLOGY MAY17				
		5/01/17 163	201705 310-51300-31300		*	208.33	
			DISSEMINATION MAY17				
		5/01/17 163	201705 310-51300-51000		*	.03	
			OFFICE SUPPLIES MAY17				
		5/01/17 163	201705 310-51300-42000		*	13.74	
			POSTAGE MAY17				
		5/01/17 163	201705 310-51300-42500		*	.45	
			COPIES MAY17				
			GOVERNMENTAL MANAGEMENT SERVICES				909.55 000832
5/24/17	00041	5/23/17 3107	201705 320-53800-47000		*	4,166.28	
			POND MOWING-MAY17				
			SHARP SITE SERVICES, LLC				4,166.28 000833
5/30/17	00033	5/30/17 05302017	201705 300-20700-10200		*	1,456.33	
			FY17 DEBT SERVICE ASMNTS				
			CANDLER HILLS EAST CDD C/O USBANK				1,456.33 000834
6/01/17	00005	5/18/17 05182017	201705 310-51300-31500		*	1,500.00	
			PREP & ATTEND CDD MEETING				
			COLEN & WAGONER P.A.				1,500.00 000835
6/01/17	00004	5/16/17 5-804-15	201705 310-51300-42000		*	150.20	
			DELIVERY 05/09/17				
			FEDEX				150.20 000836
6/07/17	00019	6/01/17 164	201706 310-51300-34000		*	603.67	
			MANAGEMENT FEES JUN17				
		6/01/17 164	201706 310-51300-35100		*	83.33	
			INFO TECHNOLOGY JUN17				
		6/01/17 164	201706 310-51300-31300		*	208.33	
			DISSEMINATION JUN17				
		6/01/17 164	201706 310-51300-51000		*	27.83	
			OFFICE SUPPLIES				
		6/01/17 164	201706 310-51300-42000		*	3.83	
			POSTAGE				
		6/01/17 164	201706 310-51300-42500		*	45.60	
			COPIES				
			GOVERNMENTAL MANAGEMENT SERVICES				972.59 000837
6/22/17	00041	6/20/17 3159	201706 320-53800-47000		*	4,166.28	
			POND MOWING-JUN17				
			SHARP SITE SERVICES, LLC				4,166.28 000838
			CAND CANDLER HILLS BPEREGRINO				

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
6/26/17	00033	6/26/17 06262017	201706 300-20700-10200	FY17 DEBT SERVICE ASMNTS	*	1,312.22	
CANDLER HILLS EAST CDD C/O USBANK							1,312.22 000839
7/06/17	00004	6/27/17 5-847-42	201706 310-51300-42000	DELIVERY 06/16/17	*	35.59	
FEDEX							35.59 000840
7/10/17	00019	7/03/17 165	201707 310-51300-34000	MANAGEMENT FEES JUL17	*	603.67	
		7/03/17 165	201707 310-51300-35100	INFO TECHNOLOGY JUL17	*	83.33	
		7/03/17 165	201707 310-51300-31300	DISSEMINATION FEES JUL17	*	208.33	
		7/03/17 165	201707 310-51300-51000	OFFICE SUPPLIES	*	.39	
		7/03/17 165	201707 310-51300-42000	POSTAGE	*	4.21	
		7/03/17 165	201707 310-51300-42500	COPIES	*	5.70	
GOVERNMENTAL MANAGEMENT SERVICES							905.63 000841
7/11/17	00033	7/03/17 07032017	201707 300-20700-10200	FY17 DEBT ASSESSMENTS	*	1,496.87	
CANDLER HILLS EAST CDD C/O USBANK							1,496.87 000842
7/13/17	00026	7/07/17 15905	201707 310-51300-31400	ARBITRAGE-SER.2006 JUL17	*	600.00	
GRAU & ASSOCIATES							600.00 000843
7/27/17	00040	7/12/17 1439699	201706 310-51300-31100	ENGINEER REPORT-JUN17	*	1,200.00	
DEWBERRY ENGINEERS, INC.							1,200.00 000844
8/04/17	00041	7/25/17 3217	201707 320-53800-47000	POND MOWING-JUL17	*	4,166.28	
SHARP SITE SERVICES, LLC							4,166.28 000845
TOTAL FOR BANK A						23,037.82	
TOTAL FOR REGISTER						23,037.82	

CAND CANDLER HILLS BPEREGRINO

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Candler Hills East Community Development District

Unaudited Financial Reporting
July 31, 2017



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1	Balance Sheet
2	General Fund
3	Debt Service Fund
4	Capital Projects Fund
5	Capital Reserve Fund
6	Month to Month
7	Long-Term Debt
8	Assessment Receipt Schedule

Candler Hills East
Community Development District
Combined Balance Sheet
For the Period Ended July 31, 2017

	General Fund	Governmental Fund Types		Capital Reserves	Totals (Memorandum Only) 2017
		Debt Service	Capital Projects		
ASSETS:					
CASH	\$59,152	---	---	---	\$59,152
<u>INVESTMENTS - BONDS</u>					
SERIES 2016					
RESERVE	---	\$120,281	---	---	\$120,281
REVENUE	---	\$186,330	---	---	\$186,330
PREPAYMENTS	---	\$45,935	---	---	\$45,935
COSTS OF ISSUANCE	---	---	---	---	\$0
<u>INVESTMENTS - OPERATIONS</u>					
SBA ACCOUNT	---	---	---	\$160,101	\$160,101
DUE FROM GENERAL FUND	---	\$2	---	---	\$2
TOTAL ASSETS	<u>\$59,152</u>	<u>\$352,548</u>	<u>\$0</u>	<u>\$160,101</u>	<u>\$571,801</u>
LIABILITIES:					
ACCOUNTS PAYABLE	\$4,166	---	---	---	\$4,166
DUE TO DEBT SERVICE	\$2	---	---	---	\$2
CONTRACTS PAYABLE	---	---	---	---	\$0
FUND BALANCES:					
RESTRICTED FOR DEBT SERVICE	---	\$352,548	---	---	\$352,548
RESTRICTED FOR CAPITAL PROJECTS	---	---	\$0	---	\$0
ASSIGNED	---	---	---	\$160,101	\$160,101
UNASSIGNED	\$54,984	---	---	---	\$54,984
TOTAL LIABILITIES & FUND EQUITY	<u>\$59,152</u>	<u>\$352,548</u>	<u>\$0</u>	<u>\$160,101</u>	<u>\$571,801</u>

Candler Hills East

COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues & Expenditures

For the Period Ended July 31, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 07/31/17	ACTUAL THRU 07/31/17	VARIANCE
REVENUES:				
MAINTENANCE ASSESSMENTS	\$105,046	\$105,046	\$105,478	\$432
INTEREST	\$100	\$83	\$26	(\$58)
TRANSFER IN	\$0	\$0	\$3	\$3
TOTAL REVENUES	105,146	\$105,129	\$105,506	\$377
EXPENDITURES:				
ADMINISTRATIVE:				
SUPERVISOR FEES	\$4,000	\$3,333	\$3,400	(\$67)
FICA EXPENSE	\$306	\$255	\$168	\$87
ENGINEERING	\$2,200	\$1,833	\$6,700	(\$4,867)
TRUSTEE FEES	\$2,050	\$0	\$0	\$0
DISSEMINATION	\$3,500	\$2,917	\$1,875	\$1,042
ARBITRAGE	\$600	\$600	\$600	\$0
ASSESSMENT ROLL	\$5,000	\$5,000	\$5,000	\$0
ATTORNEY	\$6,000	\$5,000	\$6,000	(\$1,000)
ANNUAL AUDIT	\$3,800	\$3,800	\$3,405	\$395
MANAGEMENT FEES	\$7,244	\$6,037	\$6,037	\$0
INFORMATION TECHNOLOGY	\$1,000	\$833	\$833	\$0
TELEPHONE	\$100	\$83	\$0	\$83
POSTAGE	\$800	\$667	\$875	(\$208)
PRINTING & BINDING	\$700	\$583	\$660	(\$77)
INSURANCE	\$6,515	\$6,515	\$6,042	\$473
LEGAL ADVERTISING	\$700	\$583	\$233	\$351
OTHER CURRENT CHARGES	\$311	\$259	\$404	(\$145)
OFFICE SUPPLIES	\$150	\$125	\$114	\$11
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$45,151	\$38,599	\$42,521	(\$3,922)
MAINTENANCE:				
RETENTION PONDS/OWL PRESERVE DRA	\$49,995	\$41,663	\$41,663	\$0
CONTINGENCIES	\$10,000	\$8,333	\$2,406	\$5,927
TOTAL MAINTENANCE	\$59,995	\$49,996	\$44,069	\$5,927
TOTAL EXPENDITURES	\$105,146	\$88,595	\$86,589	\$2,006
EXCESS REVENUES (EXPENDITURES)	(\$0)		\$18,917	
FUND BALANCE - BEGINNING	\$0		\$36,067	
FUND BALANCE - ENDING	(\$0)		\$54,984	

Candler Hills East
Community Development District
Debt Service Fund Series 2006A/2016
For the Period Ended July 31, 2017

ADOPTED BUDGET	PRORATED THRU 07/31/17	ACTUAL THRU 07/31/17	VARIANCE
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REVENUES:

ASSESSMENTS - TAX ROLL	\$285,337	\$285,337	\$286,552	\$1,215
PREPAYMENTS	\$0	\$0	\$108,271	\$108,271
INTEREST	\$100	\$83	\$452	\$369
BOND PROCEEDS	\$0	\$0	\$3,238,400	\$3,238,400
TOTAL REVENUES	\$285,437	\$285,420	\$3,633,675	\$3,348,255

EXPENDITURES:

SERIES 2006A

SPECIAL CALL 11/1	\$100,000	\$100,000	\$125,000	(\$25,000)
INTEREST EXPENSE 11/1	\$97,691	\$97,691	\$97,691	\$0
PRINCIPAL 12/19	\$0	\$0	\$3,460,000	(\$3,460,000)
INTEREST 12/19	\$0	\$0	\$25,143	(\$25,143)

SERIES 2016

PRINCIPAL 5/1	\$95,000	\$95,000	\$55,000	\$40,000
INTEREST EXPENSE 5/1	\$97,691	\$97,691	\$52,007	\$45,684
SPECIAL CALL 5/1	\$0	\$0	\$55,000	(\$55,000)

TOTAL EXPENDITURES	\$390,383	\$390,383	\$3,869,841	(\$3,479,459)
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OTHER SOURCES & USES

INTERFUND TRANSFERS IN/(OUT)	\$0	\$0	\$6,457	\$6,457
TOTAL OTHER SOURCES & USES	\$0	\$0	\$6,457	\$6,457

EXCESS REVENUES (EXPENDITURES)	(\$104,946)		(\$229,710)	
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FUND BALANCE - BEGINNING	\$281,004		\$582,258	
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FUND BALANCE - ENDING	\$176,058		\$352,548	
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Candler Hills East
Community Development District
Capital Projects Fund Series 2006A/2016
For the Period Ended July 31, 2017

REVENUES:

	ADOPTED BUDGET	PRORATED THRU 07/31/17	ACTUAL THRU 07/31/17	VARIANCE
BOND PROCEEDS	\$0	\$0	\$141,600	\$141,600
INTEREST	\$0	\$0	\$8	\$8
TOTAL REVENUES	\$0	\$0	\$141,607	\$141,607

EXPENDITURES:

TRANSFER OUT	\$0	\$0	\$6,459	(\$6,459)
CAPITAL OUTLAY - COST OF ISSUANCE	\$0	\$0	\$135,148	(\$135,148)
TOTAL EXPENDITURES	\$0	\$0	\$141,607	(\$141,607)
EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
FUND BALANCE - BEGINNING	\$0		\$0	
FUND BALANCE - ENDING	\$0		\$0	

Candler Hills East
Community Development District
Capital Reserves Fund
For the Period Ended July 31, 2017

ADOPTED BUDGET	PRORATED THRU 07/31/17	ACTUAL THRU 07/31/17	VARIANCE
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REVENUES:

INTEREST	\$400	\$333	\$1,366	\$1,032
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TOTAL REVENUES	\$400	\$333	\$1,366	\$1,032
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EXPENDITURES:

CAPITAL OUTLAY	\$0	\$0	\$0	\$0
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TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
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EXCESS REVENUES (EXPENDITURES)	\$400		\$1,366	
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FUND BALANCE - BEGINNING	\$164,704		\$158,735	
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FUND BALANCE - ENDING	\$165,104		\$160,101	
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Candler Hills East
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND
Month to Month Detail

REVENUES:

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
MAINTENANCE ASSESSMENTS	\$2,348	\$27,843	\$45,639	\$19,745	\$2,406	\$3,723	\$2,606	\$399	\$769	\$1	\$0	\$0	\$105,478
INTEREST	\$1	\$2	\$3	\$5	\$3	\$3	\$3	\$3	\$2	\$2	\$0	\$0	\$26
TRANSFER IN	\$0	\$0	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3
TOTAL REVENUES	\$2,348	\$27,844	\$45,641	\$19,752	\$2,409	\$3,726	\$2,609	\$401	\$771	\$3	\$0	\$0	\$105,506

EXPENDITURES:

ADMINISTRATIVE:

SUPERVISOR FEE	\$1,000	\$600	\$0	\$0	\$800	\$0	\$0	\$1,000	\$0	\$0	\$0	\$0	\$3,400
FICA	\$46	\$31	\$0	\$0	\$46	\$0	\$0	\$46	\$0	\$0	\$0	\$0	\$168
ENGINEERING	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200	\$0	\$0	\$0	\$6,700
TRUSTEE FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DISSEMINATION	\$104	\$104	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$208	\$0	\$0	\$1,875
ARBITRAGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600	\$0	\$0	\$600
ASSESSMENT ROLL	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
ATTORNEY	\$1,500	\$1,500	\$0	\$0	\$1,500	\$0	\$0	\$1,500	\$0	\$0	\$0	\$0	\$6,000
ANNUAL AUDIT	\$0	\$0	\$0	\$0	\$0	\$3,405	\$0	\$0	\$0	\$0	\$0	\$0	\$3,405
MANAGEMENT FEES	\$604	\$604	\$604	\$604	\$604	\$604	\$604	\$604	\$604	\$604	\$0	\$0	\$6,037
INFORMATION TECHNOLOGY	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$833
TELEPHONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
POSTAGE	\$150	\$210	\$16	\$2	\$174	\$100	\$16	\$164	\$39	\$4	\$0	\$0	\$875
PRINTING & BINDING	\$2	\$399	\$99	\$7	\$1	\$98	\$2	\$0	\$46	\$6	\$0	\$0	\$660
INSURANCE	\$6,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,042
LEGAL ADVERTISING	\$111	\$121	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$233
OTHER CURRENT CHARGES	\$27	\$27	\$29	\$27	\$123	\$65	\$27	\$27	\$27	\$27	\$0	\$0	\$404
OFFICE SUPPLIES	\$0	\$28	\$28	\$0	\$0	\$29	\$0	\$0	\$28	\$0	\$0	\$0	\$114
DUES, LICENSES & SUBSCRIPTIONS	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
TOTAL ADMINISTRATIVE	\$20,344	\$3,707	\$1,067	\$932	\$3,540	\$4,592	\$940	\$3,632	\$2,235	\$1,533	\$0	\$0	\$42,521

MAINTENANCE:

RETENTION PONDS/OWL PRESERVE DRA	\$4,166	\$4,166	\$4,166	\$4,166	\$4,166	\$4,166	\$4,166	\$4,166	\$4,166	\$4,166	\$0	\$0	\$41,663
CONTINGENCIES	\$0	\$0	\$0	\$0	\$2,406	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,406
TOTAL MAINTENANCE	\$4,166	\$4,166	\$4,166	\$4,166	\$6,572	\$4,166	\$4,166	\$4,166	\$4,166	\$4,166	\$0	\$0	\$44,069

TOTAL EXPENDITURES

EXCESS REVENUES (EXPENDITURES)

TOTAL EXPENDITURES	\$24,510	\$7,873	\$5,233	\$5,098	\$10,112	\$8,758	\$5,107	\$7,799	\$6,401	\$5,699	\$0	\$0	\$86,589
EXCESS REVENUES (EXPENDITURES)	(\$22,162)	\$19,971	\$40,409	\$14,655	(\$7,703)	(\$5,032)	(\$2,498)	(\$7,397)	(\$5,630)	(\$5,696)	\$0	\$0	\$18,917

Candler Hills East
Community Development District
LONG TERM DEBT REPORT

SERIES 2006A, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	5.45%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	6.816% of Outstanding Bonds	
RESERVE FUND REQUIREMENT	\$0	
RESERVE FUND BALANCE	\$0	
BONDS OUTSTANDING - 9/30/13		\$4,600,000
LESS: PRINCIPAL PAYMENT 11/1/13 (Prepayment)		(\$235,000)
LESS: PRINCIPAL PAYMENT 5/1/14 (Mandatory)		(\$95,000)
LESS: PRINCIPAL PAYMENT 5/1/14 (Prepayment)		(\$110,000)
LESS: PRINCIPAL PAYMENT 11/1/14 (Prepayment)		(\$70,000)
LESS: PRINCIPAL PAYMENT 5/1/15 (Mandatory)		(\$95,000)
LESS: PRINCIPAL PAYMENT 5/1/15 (Prepayment)		(\$105,000)
LESS: PRINCIPAL PAYMENT 11/1/15 (Prepayment)		(\$170,000)
LESS: PRINCIPAL PAYMENT 5/1/16 (Mandatory)		(\$95,000)
LESS: PRINCIPAL PAYMENT 5/1/16 (Prepayment)		(\$40,000)
LESS: PRINCIPAL PAYMENT 11/1/16 (Prepayment)		(\$125,000)
LESS: BOND PAYOFF 12/19/16		(\$3,460,000)
CURRENT BONDS OUTSTANDING		\$0

SERIES 2016, SPECIAL ASSESSMENT BONDS		
INTEREST RATE:	2.531%, 3.750%, 4.000%	
MATURITY DATE:	5/1/2037	
RESERVE FUND DEFINITION	50% of Maximum Annual Debt Service	
RESERVE FUND REQUIREMENT	\$120,281	
RESERVE FUND BALANCE	\$120,281	
BONDS OUTSTANDING - 11/17/2016		\$3,380,000
LESS: PRINCIPAL PAYMENT 5/1/17 (Mandatory)		(\$55,000)
LESS: PRINCIPAL PAYMENT 5/1/17 (Prepayment)		(\$55,000)
CURRENT BONDS OUTSTANDING		\$3,270,000

CANDLER HILLS EAST COMMUNITY DEVELOPMENT DISTRICT

SPECIAL ASSESSMENTS FY2017 RECEIPTS

MAINTENANCE

Gross Assessments **\$111,784.00**
Certified Net Assessments \$ **105,076.96**
100%

Date	ACH	Gross Assessments Received	Collection Fee	Commissions Paid	Interest Income	Net Assessments Received
10/28/16	ACH	\$2,395.44	\$47.91	\$0.00	\$0.00	\$2,347.53
11/16/16	ACH	\$3,291.48	\$65.83	\$0.00	\$0.00	\$3,225.65
11/23/16	ACH	\$25,119.55	\$502.39	\$0.00	\$0.00	\$24,617.16
12/7/16	ACH	\$19,309.55	\$386.19	\$0.00	\$0.00	\$18,923.36
12/19/16	ACH	\$6,021.11	\$120.42	\$0.00	\$0.00	\$5,900.69
12/28/16	ACH	\$21,239.36	\$424.79	\$0.00	\$0.00	\$20,814.57
1/18/17	ACH	\$12,132.55	\$242.65	\$0.00	\$0.00	\$11,889.90
1/24/17	ACH	\$7,999.17	\$159.98	\$0.00	\$0.00	\$7,839.19
1/25/17	ACH	\$0.00	\$0.00	\$0.00	\$15.87	\$15.87
2/24/17	ACH	\$2,455.57	\$49.11	\$0.00	\$0.00	\$2,406.46
3/14/17	ACH	\$2,700.58	\$54.01	\$0.00	\$0.00	\$2,646.57
3/21/17	ACH	\$1,098.08	\$21.96	\$0.00	\$0.00	\$1,076.12
4/21/17	ACH	\$0.00	\$0.00	\$0.00	\$5.59	\$5.59
4/25/17	ACH	\$2,653.84	\$53.08	\$0.00	\$0.00	\$2,600.76
5/22/17	ACH	\$406.95	\$8.14	\$0.00	\$0.00	\$398.81
6/21/17	ACH	\$366.68	\$7.33	\$0.00	\$0.00	\$359.35
6/29/17	ACH	\$418.28	\$8.37	\$0.00	\$0.00	\$409.91
7/20/17	ACH	\$0.00	\$0.00	\$0.00	\$0.55	\$0.55
Total Collected		\$ 107,608.19	\$ 2,152.16	\$ -	\$ 22.01	\$ 105,478.04
Percentage Collected						100%

DEBT SERVICE

Gross Assessments **\$303,550.00**
Certified Net Assessments \$ **285,337.00**
100%

Date	ACH	Gross Assessments Received	Collection Fee	Commissions Paid	Interest Income	Net Assessments Received
10/28/16	ACH	\$ 7,028.84	\$ 140.58	\$ -	\$ -	\$6,888.26
11/16/16	ACH	\$ 7,651.40	\$ 153.03	\$ -	\$ -	\$7,498.37
11/23/16	ACH	\$ 63,648.22	\$ 1,272.96	\$ -	\$ -	\$62,375.26
12/7/16	ACH	\$ 48,672.45	\$ 973.45	\$ -	\$ -	\$47,699.00
12/19/16	ACH	\$ 14,499.17	\$ 289.98	\$ -	\$ -	\$14,209.19
12/28/16	ACH	\$ 63,207.53	\$ 1,264.15	\$ -	\$ -	\$61,943.38
1/18/17	ACH	\$ 32,448.19	\$ 648.96	\$ -	\$ -	\$31,799.23
1/24/17	ACH	\$ 23,767.10	\$ 475.34	\$ -	\$ -	\$23,291.76
1/25/17	ACH	\$ -	\$ -	\$ -	\$ 42.70	\$42.70
2/24/17	ACH	\$ 8,058.89	\$ 161.18	\$ -	\$ -	\$7,897.71
3/14/17	ACH	\$ 7,950.70	\$ 159.01	\$ -	\$ -	\$7,791.69
3/21/17	ACH	\$ 2,079.32	\$ 41.59	\$ -	\$ -	\$2,037.73
4/21/17	ACH	\$ -	\$ -	\$ -	\$ 16.46	\$16.46
4/25/17	ACH	\$ 8,972.90	\$ 179.46	\$ -	\$ -	\$8,793.44
5/22/17	ACH	\$ 1,486.05	\$ 29.72	\$ -	\$ -	\$1,456.33
6/21/17	ACH	\$ 1,339.00	\$ 26.78	\$ -	\$ -	\$1,312.22
6/29/17	ACH	\$ 1,527.42	\$ 30.55	\$ -	\$ -	\$1,496.87
7/14/17	ACH	\$ -	\$ -	\$ -	\$ 1.99	\$1.99
Total Collected		\$ 292,337.18	\$ 5,846.74	\$ -	\$ 61.15	\$ 286,551.59
Percentage Collected						100%

**CANDLER HILLS EAST
COMMUNITY DEVELOPMENT DISTRICT
\$5,675,000
SPECIAL ASSESSMENT BONDS
SERIES 2006 CANDLER
ARBITRAGE REBATE REQUIREMENT
APRIL 30, 2017 FINAL**



Grau & Associates

CERTIFIED PUBLIC ACCOUNTANTS

2700 North Military Trail • Suite 350
Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

June 12, 2017

Candler Hills East Community Development District
Marion County, Florida

Re: \$5,675,000 Candler Hills East Community Development District
(Marion County, Florida)
Special Assessment Bonds, Series 2006 Candler (the "Bonds")

Candler Hills East Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended April 30, 2017 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of (\$222,721) for April 30, 2017. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The Rebate Requirement has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate Calculations - Provides a summary of the rebate calculations.

Purpose Expenditures Future Value Report - Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (April 30, 2017).

Arbitrage Yield Limit (AYL) Verification Report - Verifies the calculation of the arbitrage yield limit and the arbitrage gross proceeds. Discounts the debt service schedule by the arbitrage yield limit.

True Interest Cost (TIC) Verification Report - Verifies the calculation of the true interest cost and the gross proceeds. Discounts the debt service schedule by the true interest cost.

Unspent Proceeds Report - Verifies the amount of unspent proceeds. Lists purpose expenditures in chronological order.

Internal Rate of Return (IRR) Report Via Purpose Expenditures - Verifies the internal rate of return for the investment portfolio. This report presents values the purpose expenditures by the internal rate of return to the delivery date.

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
Summary of Rebate Calculations
\$ 5,675,000.00

Dated: 05/04/2006
Delivered: 05/04/2006

<i>Anniversary Date.</i>	11/01/2006
<i>Future-Value Date.</i>	04/30/2017
<i>Arbitrage Yield Limit.</i>	5.4500507
<i>Total of Purpose Expenditures.</i>	\$5,815,731.00
<i>Internal Rate of Return.</i>	2.6621806
<i>90% of rebate liability.</i>	-\$200,449.18
<i>Full rebate liability.</i>	-\$222,721.32

Candler Hills East Community Development District

Special Assessment Bonds, Series 2006 Candler

Purpose Expenditures Future Value Report

\$ 5,675,000.00

Dated: 05/04/2006

Delivered: 05/04/2006

Future Valued To: 04/30/2017

Transaction Date	Group ID	Fund ID	Description	Future Value Periods	Calculation Amt (Int. Earnings)	Pool %	FV Factor	FV Amount
5/4/2006	-1	COI	Beg. Arbitrage Gross Proceeds	21.9777778	-5,675,000.00	100.0000000	1.8055860	-10,246,700.67
5/4/2006	0		Cost of Issuance	21.9777778	55,870.00	100.0000000	1.8055860	100,878.09
5/4/2006	0		Underwriter's Discount	21.9777778	85,125.00	100.0000000	1.8055860	153,700.51
5/9/2006	0		Cost of Issuance	21.9500000	21,639.00	100.0000000	1.8042381	39,041.91
5/10/2006	0		Cost of Issuance	21.9444444	5,667.00	100.0000000	1.8039686	10,223.09
5/16/2006	0		Cost of Issuance	21.9111111	10,304.00	100.0000000	1.8023526	18,571.44
5/17/2006	0		Cost of Issuance	21.9055556	2,631.00	100.0000000	1.8020835	4,741.28
6/14/2006	0		Cost of Issuance	21.7555556	6,440.00	100.0000000	1.7948306	11,558.71
8/2/2006	0		Construction	21.4888889	4,454,592.00	100.0000000	1.7820086	7,938,121.18
8/21/2006	0		Construction	21.3833333	1,898.00	100.0000000	1.7769586	3,372.67
11/1/2006	0		Cap. Interest	20.9944444	152,066.00	100.0000000	1.7584763	267,404.46
5/1/2007	0		Cap. Interest	19.9944444	154,644.00	100.0000000	1.7118286	264,724.02
5/1/2007	0		Reserve	19.9944444	2,000.00	100.0000000	1.7118286	3,423.66
10/1/2007	0		Construction	19.1611111	275,000.00	100.0000000	1.6739021	460,323.08
11/1/2007	0		Cap. Interest	18.9944444	154,508.00	100.0000000	1.6664183	257,474.95
11/28/2007	0		Reserve	18.8444444	7,252.00	100.0000000	1.6597114	12,036.23
12/4/2007	0		Reserve	18.8111111	1,546.00	100.0000000	1.6582247	2,563.62
1/3/2008	0		Reserve	18.6500000	1,592.00	100.0000000	1.6510575	2,628.48
1/30/2008	0		Construction	18.5000000	853.00	100.0000000	1.6444125	1,402.68
2/4/2008	0		Reserve	18.4777778	1,488.00	100.0000000	1.6434303	2,445.42
3/4/2008	0		Reserve	18.3111111	1,151.00	100.0000000	1.6360827	1,883.13
4/2/2008	0		Reserve	18.1555556	1,088.00	100.0000000	1.6292545	1,772.63
5/2/2008	0		Reserve	17.9888889	929.00	100.0000000	1.6219703	1,506.81
6/3/2008	0		Reserve	17.8166667	906.00	100.0000000	1.6144774	1,462.72
7/2/2008	0		Reserve	17.6555556	817.00	100.0000000	1.6074993	1,313.33
8/4/2008	0		Reserve	17.4777778	833.00	100.0000000	1.5998344	1,332.66
9/3/2008	0		Reserve	17.3166667	839.00	100.0000000	1.5929196	1,336.46
10/2/2008	0		Reserve	17.1555556	806.00	100.0000000	1.5860347	1,278.34
8/12/2009	0		Reserve	15.4333333	24,306.00	100.0000000	1.5142709	36,805.87
6/28/2010	0		Construction	13.6777778	1,750.00	100.0000000	1.4444591	2,527.80
11/1/2010	0		Reserve	12.9944444	5,915.00	100.0000000	1.4181641	8,388.44
3/31/2011	0		Construction	12.1666667	6,151.00	100.0000000	1.3869510	8,531.14
5/2/2011	0		Reserve	11.9888889	5,621.00	100.0000000	1.3803377	7,758.88
5/1/2012	0		Reserve	9.9944444	3,147.00	100.0000000	1.3082710	4,117.13
11/1/2012	0		Reserve	8.9944444	10,353.00	100.0000000	1.2735660	13,185.23
5/1/2013	0		Reserve	7.9944444	9,626.00	100.0000000	1.2397816	11,934.14
11/1/2013	0		Reserve	6.9944444	19,781.00	100.0000000	1.2068935	23,873.56
5/1/2014	2015		Reserve	5.9944444	16,043.00	100.0000000	1.1748777	18,848.56
11/3/2014	2015		Reserve	4.9833333	13,997.00	100.0000000	1.1433697	16,003.75
5/1/2015	2016		Reserve	3.9944444	4,794.00	100.0000000	1.1133717	5,337.50
11/2/2015	2016		Reserve	2.9888889	13,670.00	100.0000000	1.0836750	14,813.84
5/2/2016	2017		Reserve	1.9888889	11,765.00	100.0000000	1.0549279	12,411.23
11/1/2016	2017		Reserve	0.9944444	9,557.00	100.0000000	1.0270968	9,815.96
11/14/2016	2017		Construction	0.9222222	12,361.00	100.0000000	1.0251044	12,671.32
11/17/2016	2017		Reserve	0.9055556	244,395.00	100.0000000	1.0246452	250,418.16

CANDLERH-2006-CAN | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 06/12/2017 | 11:40 | Rpt15a

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Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
Purpose Expenditures Future Value Report
\$ 5,675,000.00

Dated: 05/04/2006
Delivered: 05/04/2006
Future Valued To: 04/30/2017

<i>Transaction Date</i>	<i>Group ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Future Value Periods</i>	<i>Calculation Amt (Int. Earnings)</i>	<i>Pool %</i>	<i>FV Factor</i>	<i>FV Amount</i>
12/20/2016	2017		Reserve	0.7222222	12.00	100.0000000	1.0196071	12.24
12/20/2016	2017		Construction	0.7222222	3.00	100.0000000	1.0196071	3.06
					140,731.00			-222,721.32
<i>Arbitrage Yield Limit (AYL)</i>					5.4500507			
<i>Internal Rate of Return (IRR)</i>					2.6621806			
<i>Future Valued To.....</i>					4/30/2017			

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
A.Y.L. Verification Report
5,675,000.00

Dated: 05/04/2006
Delivered: 05/04/2006

MSRB 30/360 SEMI 4/3

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enb./ Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
1	11/01/2006			152,066.36	-	152,066.36	0.9739089	148,098.79
2	05/01/2007			154,643.75	-	154,643.75	0.9480737	146,613.67
3	11/01/2007			154,643.75	-	154,643.75	0.9229238	142,724.39
4	05/01/2008	75,000.00	5.450	154,643.75	-	229,643.75	0.8984410	206,321.37
5	11/01/2008			152,600.00	-	152,600.00	0.8746077	133,465.14
6	05/01/2009	80,000.00	5.450	152,600.00	-	232,600.00	0.8514067	198,037.20
7	11/01/2009			150,420.00	-	150,420.00	0.8288211	124,671.27
8	05/01/2010	85,000.00	5.450	150,420.00	-	235,420.00	0.8068347	189,945.02
9	11/01/2010			148,103.75	-	148,103.75	0.7854315	116,325.34
10	05/01/2011	90,000.00	5.450	148,103.75	-	238,103.75	0.7645960	182,053.18
11	11/01/2011			145,651.25	-	145,651.25	0.7443133	108,410.16
12	05/01/2012	95,000.00	5.450	145,651.25	-	240,651.25	0.7245686	174,368.34
13	11/01/2012			143,062.50	-	143,062.50	0.7053477	100,908.81
14	05/01/2013	100,000.00	5.450	143,062.50	-	243,062.50	0.6866367	166,895.63
15	11/01/2013			140,337.50	-	140,337.50	0.6684220	93,804.67
16	05/01/2014	105,000.00	5.450	140,337.50	-	245,337.50	0.6506905	159,638.79
17	11/01/2014			137,476.25	-	137,476.25	0.6334294	87,081.50
18	05/01/2015	115,000.00	5.450	137,476.25	-	252,476.25	0.6166262	155,683.47
19	11/01/2015			134,342.50	-	134,342.50	0.6002687	80,641.60
20	05/01/2016	120,000.00	5.450	134,342.50	-	254,342.50	0.5843452	148,623.81
21	11/01/2016			131,072.50	-	131,072.50	0.5688440	74,559.81
22	05/01/2017	125,000.00	5.450	131,072.50	-	256,072.50	0.5537541	141,801.19
23	11/01/2017			127,666.25	-	127,666.25	0.5390644	68,820.34
24	05/01/2018	135,000.00	5.450	127,666.25	-	262,666.25	0.5247645	137,837.92
25	11/01/2018			123,987.50	-	123,987.50	0.5108439	63,338.25
26	05/01/2019	140,000.00	5.450	123,987.50	-	263,987.50	0.4972925	131,279.01
27	11/01/2019			120,172.50	-	120,172.50	0.4841006	58,175.58
28	05/01/2020	150,000.00	5.450	120,172.50	-	270,172.50	0.4712587	127,321.15
29	11/01/2020			116,085.00	-	116,085.00	0.4587575	53,254.86
30	05/01/2021	155,000.00	5.450	116,085.00	-	271,085.00	0.4465878	121,063.26
31	11/01/2021			111,861.25	-	111,861.25	0.4347410	48,630.68
32	05/01/2022	165,000.00	5.450	111,861.25	-	276,861.25	0.4232085	117,170.03
33	11/01/2022			107,365.00	-	107,365.00	0.4119819	44,232.43
34	05/01/2023	175,000.00	5.450	107,365.00	-	282,365.00	0.4010531	113,243.35
35	11/01/2023			102,596.25	-	102,596.25	0.3904142	40,055.03
36	05/01/2024	185,000.00	5.450	102,596.25	-	287,596.25	0.3800575	109,303.12
37	11/01/2024			97,555.00	-	97,555.00	0.3699756	36,092.97
38	05/01/2025	195,000.00	5.450	97,555.00	-	292,555.00	0.3601611	105,366.94
39	11/01/2025			92,241.25	-	92,241.25	0.3506070	32,340.43
40	05/01/2026	205,000.00	5.450	92,241.25	-	297,241.25	0.3413063	101,450.31
41	11/01/2026			86,655.00	-	86,655.00	0.3322523	28,791.33

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler

Dated: 05/04/2006
Delivered: 05/04/2006

A.Y.L. Verification Report

MSRB 30/360 SEMI 4/3

5,675,000.00

<i>Period</i>	<i>Coupon Date</i>	<i>Principal Payment</i>	<i>Coupon Rate</i>	<i>Interest Payment</i>	<i>Cred. Enh. / Sinking Fund Adj</i>	<i>Periodic Debt Service</i>	<i>Present Value Factor</i>	<i>Discounted Debt Service</i>
42	05/01/2027	215,000.00	5.450	86,655.00	-	301,655.00	0.3234386	97,566.86
43	11/01/2027			80,796.25	-	80,796.25	0.3148586	25,439.39
44	05/01/2028	230,000.00	5.450	80,796.25	-	310,796.25	0.3065062	95,260.98
45	11/01/2028			74,528.75	-	74,528.75	0.2983754	22,237.55
46	05/01/2029	240,000.00	5.450	74,528.75	-	314,528.75	0.2904603	91,358.11
47	11/01/2029			67,988.75	-	67,988.75	0.2827551	19,224.17
48	05/01/2030	255,000.00	5.450	67,988.75	-	322,988.75	0.2752544	88,904.07
49	11/01/2030			61,040.00	-	61,040.00	0.2679526	16,355.83
50	05/01/2031	270,000.00	5.450	61,040.00	-	331,040.00	0.2608445	86,349.97
51	11/01/2031			53,682.50	-	53,682.50	0.2539250	13,631.33
52	05/01/2032	285,000.00	5.450	53,682.50	-	338,682.50	0.2471890	83,718.61
53	11/01/2032			45,916.25	-	45,916.25	0.2406318	11,048.91
54	05/01/2033	300,000.00	5.450	45,916.25	-	345,916.25	0.2342484	81,030.34
55	11/01/2033			37,741.25	-	37,741.25	0.2280344	8,606.31
56	05/01/2034	320,000.00	5.450	37,741.25	-	357,741.25	0.2219853	79,413.30
57	11/01/2034			29,021.25	-	29,021.25	0.2160966	6,271.39
58	05/01/2035	335,000.00	5.450	29,021.25	-	364,021.25	0.2103641	76,577.01
59	11/01/2035			19,892.50	-	19,892.50	0.2047837	4,073.66
60	05/01/2036	355,000.00	5.450	19,892.50	-	374,892.50	0.1993513	74,735.32
61	11/01/2036			10,218.75	-	10,218.75	0.1940631	1,983.08
62	05/01/2037	375,000.00	5.450	10,218.75	-	385,218.75	0.1889151	72,773.64
		5,675,000.00		6,316,152.61	0.00	11,991,152.61		5,674,999.98

<i>True Interest Cost (TIC)</i>	5.5811263
<i>Net Interest Cost (NIC)</i>	5.5234516
<i>Arbitrage Yield Limit (AYL)</i>	5.4500508
<i>Arbitrage Net Interest Cost (ANIC)</i>	5.4500000

<i>Face value of bond Issue</i>	\$5,675,000.00
<i>Accrued interest (+)</i>	
<i>Original issue premium/discount (+)</i>	\$0.00
<i>Bond surety fee (-)</i>	\$0.00
<i>Lump-sum credit enhancements (-)</i>	\$0.00
<i>Other AYL costs (-)</i>	
<i>= AYL Target</i>	\$5,675,000.00

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
T.I.C. Verification Report (Regular)

5,675,000.00

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MSRB 30/360 SEMI 4/3

Dated: 5/4/2006

Delivered: 5/4/2006

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
1	11/1/2006			152,066.36	-	152,066.36	0.9732983	148,005.93
2	5/1/2007			154,643.75	-	154,643.75	0.9468752	146,428.33
3	11/1/2007			154,643.75	-	154,643.75	0.9211694	142,453.08
4	5/1/2008	75,000.00	5.450	154,643.75	-	229,643.75	0.8961614	205,797.87
5	11/1/2008			152,600.00	-	152,600.00	0.8718324	133,041.62
6	5/1/2009	80,000.00	5.450	152,600.00	-	232,600.00	0.8481638	197,282.91
7	11/1/2009			150,420.00	-	150,420.00	0.8251378	124,117.23
8	5/1/2010	85,000.00	5.450	150,420.00	-	235,420.00	0.8027370	188,980.33
9	11/1/2010			148,103.75	-	148,103.75	0.7809442	115,660.77
10	5/1/2011	90,000.00	5.450	148,103.75	-	238,103.75	0.7597431	180,897.68
11	11/1/2011			145,651.25	-	145,651.25	0.7391176	107,653.40
12	5/1/2012	95,000.00	5.450	145,651.25	-	240,651.25	0.7190520	173,040.75
13	11/1/2012			143,062.50	-	143,062.50	0.6995311	100,076.67
14	5/1/2013	100,000.00	5.450	143,062.50	-	243,062.50	0.6805402	165,413.80
15	11/1/2013			140,337.50	-	140,337.50	0.6620649	92,912.53
16	5/1/2014	105,000.00	5.450	140,337.50	-	245,337.50	0.6440911	158,019.70
17	11/1/2014			137,476.25	-	137,476.25	0.6266053	86,143.34
18	5/1/2015	115,000.00	5.450	137,476.25	-	252,476.25	0.6095942	153,908.05
19	11/1/2015			134,342.50	-	134,342.50	0.5930449	79,671.13
20	5/1/2016	120,000.00	5.450	134,342.50	-	254,342.50	0.5769449	146,741.60
21	11/1/2016			131,072.50	-	131,072.50	0.5612819	73,568.63
22	5/1/2017	125,000.00	5.450	131,072.50	-	256,072.50	0.5460442	139,826.91
23	11/1/2017			127,666.25	-	127,666.25	0.5312202	67,818.89
24	5/1/2018	135,000.00	5.450	127,666.25	-	262,666.25	0.5167986	135,745.55
25	11/1/2018			123,987.50	-	123,987.50	0.5027685	62,337.01
26	5/1/2019	140,000.00	5.450	123,987.50	-	263,987.50	0.4891193	129,121.39
27	11/1/2019			120,172.50	-	120,172.50	0.4758407	57,182.97
28	5/1/2020	150,000.00	5.450	120,172.50	-	270,172.50	0.4629226	125,068.95
29	11/1/2020			116,085.00	-	116,085.00	0.4503551	52,279.47
30	5/1/2021	155,000.00	5.450	116,085.00	-	271,085.00	0.4381289	118,770.16
31	11/1/2021			111,861.25	-	111,861.25	0.4262345	47,679.12
32	5/1/2022	165,000.00	5.450	111,861.25	-	276,861.25	0.4146631	114,804.14
33	11/1/2022			107,365.00	-	107,365.00	0.4034058	43,311.66
34	5/1/2023	175,000.00	5.450	107,365.00	-	282,365.00	0.3924541	110,815.30
35	11/1/2023			102,596.25	-	102,596.25	0.3817997	39,171.22
36	5/1/2024	185,000.00	5.450	102,596.25	-	287,596.25	0.3714346	106,823.20
37	11/1/2024			97,555.00	-	97,555.00	0.3613509	35,251.59
38	5/1/2025	195,000.00	5.450	97,555.00	-	292,555.00	0.3515409	102,845.05
39	11/1/2025			92,241.25	-	92,241.25	0.3419973	31,546.26
40	5/1/2026	205,000.00	5.450	92,241.25	-	297,241.25	0.3327127	98,895.94
41	11/1/2026			86,655.00	-	86,655.00	0.3236802	28,048.51

CANDLERH-2006-CAN | FY: 1 | Mun-EaseElevateMainDb | 16.75 EDB | 06/12/2017 | 11:42 | Rpt01a

Grau & Associates

Grau & Associates CPAs

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
T.I.C. Verification Report (Regular)

2
MSRB 30/360 SEMI 4/3

Dated: 5/4/2006

Delivered: 5/4/2006

5,675,000.00

Period	Coupon Date	Principal Payment	Coupon Rate	Interest Payment	Credit Enhancements	Periodic Debt Service	Present Value Factor	Discounted Debt Service
42	5/1/2027	215,000.00	5.450	86,655.00	-	301,655.00	0.3148929	94,989.03
43	11/1/2027			80,796.25	-	80,796.25	0.3063442	24,751.46
44	5/1/2028	230,000.00	5.450	80,796.25	-	310,796.25	0.2980276	92,625.85
45	11/1/2028			74,528.75	-	74,528.75	0.2899367	21,608.62
46	5/1/2029	240,000.00	5.450	74,528.75	-	314,528.75	0.2820655	88,717.70
47	11/1/2029			67,988.75	-	67,988.75	0.2744079	18,656.65
48	5/1/2030	255,000.00	5.450	67,988.75	-	322,988.75	0.2669583	86,224.53
49	11/1/2030			61,040.00	-	61,040.00	0.2597109	15,852.75
50	5/1/2031	270,000.00	5.450	61,040.00	-	331,040.00	0.2526603	83,640.65
51	11/1/2031			53,682.50	-	53,682.50	0.2458010	13,195.21
52	5/1/2032	285,000.00	5.450	53,682.50	-	338,682.50	0.2391280	80,988.47
53	11/1/2032			45,916.25	-	45,916.25	0.2326362	10,681.78
54	5/1/2033	300,000.00	5.450	45,916.25	-	345,916.25	0.2263205	78,287.95
55	11/1/2033			37,741.25	-	37,741.25	0.2201764	8,309.73
56	5/1/2034	320,000.00	5.450	37,741.25	-	357,741.25	0.2141990	76,627.82
57	11/1/2034			29,021.25	-	29,021.25	0.2083839	6,047.56
58	5/1/2035	335,000.00	5.450	29,021.25	-	364,021.25	0.2027267	73,796.83
59	11/1/2035			19,892.50	-	19,892.50	0.1972231	3,923.26
60	5/1/2036	355,000.00	5.450	19,892.50	-	374,892.50	0.1918689	71,930.20
61	11/1/2036			10,218.75	-	10,218.75	0.1866600	1,907.43
62	5/1/2037	375,000.00	5.450	10,218.75	-	385,218.75	0.1815925	69,952.85
		5,675,000.00		6,316,152.61	0.00	11,991,152.61		5,589,874.99

True Interest Cost (TIC)	5.5811264
Net Interest Cost (NIC)	5.5234516
Arbitrage Yield Limit (AYL)	5.4500508
Arbitrage Net Interest Cost (ANIC)	5.4500000

Face value of bond Issue	\$5,675,000.00
Accrued interest (+)	
Original issue premium/discount (+)	\$0.00
Underwriter discount (+)	(\$85,125.00)
Lump-sum credit enhancements (-)	\$0.00
Other TIC costs (-)	
Bond surety fee (-)	N/A
= TIC Target	\$5,589,875.00

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
Unspent Proceeds Report
\$ 5,675,000.00

Dated: 05/04/2006
Delivered: 05/04/2006

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
05/04/2006	-1	N	COI	Beg. Arbitrage Gross Proceeds		100.0000000			5,675,000.00
05/04/2006	0	Y		Cost of Issuance	55,870.00	100.0000000		55,870.00	5,619,130.00
05/04/2006	0	Y		Underwriter's Discount	85,125.00	100.0000000		85,125.00	5,534,005.00
05/09/2006	0	Y		Cost of Issuance	21,639.00	100.0000000		21,639.00	5,512,366.00
05/10/2006	0	Y		Cost of Issuance	5,667.00	100.0000000		5,667.00	5,506,699.00
05/16/2006	0	Y		Cost of Issuance	10,304.00	100.0000000		10,304.00	5,496,395.00
05/17/2006	0	Y		Cost of Issuance	2,631.00	100.0000000		2,631.00	5,493,764.00
06/14/2006	0	Y		Cost of Issuance	6,440.00	100.0000000		6,440.00	5,487,324.00
08/02/2006	0	Y		Construction	4,454,592.00	100.0000000		4,454,592.00	1,032,732.00
08/21/2006	0	Y		Construction	1,898.00	100.0000000		1,898.00	1,030,834.00
11/01/2006	0	Y		Cap. Interest	152,066.00	100.0000000		152,066.00	878,768.00
05/01/2007	0	Y		Cap. Interest	154,644.00	100.0000000		154,644.00	724,124.00
05/01/2007	0	Y		Reserve	2,000.00	100.0000000		2,000.00	722,124.00
10/01/2007	0	Y		Construction	275,000.00	100.0000000		275,000.00	447,124.00
11/01/2007	0	Y		Cap. Interest	154,508.00	100.0000000		154,508.00	292,616.00
11/28/2007	0	Y		Reserve	7,252.00	100.0000000		7,252.00	285,364.00
12/04/2007	0	Y		Reserve	1,546.00	100.0000000		1,546.00	283,818.00
01/03/2008	0	Y		Reserve	1,592.00	100.0000000		1,592.00	282,226.00
01/30/2008	0	Y		Construction	853.00	100.0000000		853.00	281,373.00
02/04/2008	0	Y		Reserve	1,488.00	100.0000000		1,488.00	279,885.00
03/04/2008	0	Y		Reserve	1,151.00	100.0000000		1,151.00	278,734.00
04/02/2008	0	Y		Reserve	1,088.00	100.0000000		1,088.00	277,646.00
05/02/2008	0	Y		Reserve	929.00	100.0000000		929.00	276,717.00
06/03/2008	0	Y		Reserve	906.00	100.0000000		906.00	275,811.00
07/02/2008	0	Y		Reserve	817.00	100.0000000		817.00	274,994.00

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
Unspent Proceeds Report
\$ 5,675,000.00

Dated: 05/04/2006
Delivered: 05/04/2006

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
08/04/2008	0	Y		Reserve	833.00	100.0000000		833.00	274,161.00
09/03/2008	0	Y		Reserve	839.00	100.0000000		839.00	273,322.00
10/02/2008	0	Y		Reserve	806.00	100.0000000		806.00	272,516.00
08/12/2009	0	Y		Reserve	24,306.00	100.0000000		24,306.00	248,210.00
06/28/2010	0	Y		Construction	1,750.00	100.0000000		1,750.00	246,460.00
11/01/2010	0	Y		Reserve	5,915.00	100.0000000		5,915.00	240,545.00
03/31/2011	0	Y		Construction	6,151.00	100.0000000		6,151.00	234,394.00
05/02/2011	0	Y		Reserve	5,621.00	100.0000000		5,621.00	228,773.00
05/01/2012	0	Y		Reserve	3,147.00	100.0000000		3,147.00	225,626.00
11/01/2012	0	Y		Reserve	10,353.00	100.0000000		10,353.00	215,273.00
05/01/2013	0	Y		Reserve	9,626.00	100.0000000		9,626.00	205,647.00
11/01/2013	0	Y		Reserve	19,781.00	100.0000000		19,781.00	185,866.00
05/01/2014	2015	Y		Reserve	16,043.00	100.0000000		16,043.00	169,823.00
11/03/2014	2015	Y		Reserve	13,997.00	100.0000000		13,997.00	155,826.00
05/01/2015	2016	Y		Reserve	4,794.00	100.0000000		4,794.00	151,032.00
11/02/2015	2016	Y		Reserve	13,670.00	100.0000000		13,670.00	137,362.00
05/02/2016	2017	Y		Reserve	11,765.00	100.0000000		11,765.00	125,597.00
11/01/2016	2017	Y		Reserve	9,557.00	100.0000000		9,557.00	116,040.00
11/14/2016	2017	Y		Construction	12,361.00	100.0000000		12,361.00	103,679.00
11/17/2016	2017	Y		Reserve	244,395.00	100.0000000		244,395.00	-140,716.00
12/20/2016	2017	Y		Reserve	12.00	100.0000000		12.00	-140,728.00
12/20/2016	2017	Y		Construction	3.00	100.0000000		3.00	-140,731.00

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
Unspent Proceeds Report
\$ 5,675,000.00

Dated: 05/04/2006
Delivered: 05/04/2006

<i>Calc Date</i>	<i>Grp ID</i>	<i>Purp ID</i>	<i>Fund ID</i>	<i>Description</i>	<i>Gross Amount</i>	<i>Pool Percentage</i>	<i>Nonpurpose Investment</i>	<i>Purpose Expenditures</i>	<i>Unspent Proceeds</i>
					5,815,731.00		0.00	5,815,731.00	

<i>First Investment Date</i>	5/4/2006
<i>Calculation Date</i>	4/30/2017
<i>Arbitrage Yield Limit (AYL)</i>	5.4500507
<i>Internal Rate of Return (IRR)</i>	2.6621806

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler

Dated: 05/04/2006
Delivered: 05/04/2006

I.R.R. Report Via Purpose Expenditures

\$ 5,675,000.00

Grp ID	Trans Date	Fund ID	Description	Day Count Factor	Calculation Amt (Interest Earnings)	Pool Pctg	** Internal Rate of Return ** PV Factor	PV Amt
-1	05/04/2006		Beg. Arbitrage Gross Proceeds	0.0000000	(5,675,000.00)	100.000	1.0000000	(5,675,000.00)
0	05/04/2006		Cost of Issuance	0.0000000	55,870.00	100.000	1.0000000	55,870.00
	05/04/2006		Underwriter's Discount	0.0000000	85,125.00	100.000	1.0000000	85,125.00
	05/09/2006		Cost of Issuance	0.0277778	21,639.00	100.000	0.9996328	21,631.05
	05/10/2006		Cost of Issuance	0.0333333	5,667.00	100.000	0.9995593	5,664.50
	05/16/2006		Cost of Issuance	0.0666667	10,304.00	100.000	0.9991188	10,294.92
	05/17/2006		Cost of Issuance	0.0722222	2,631.00	100.000	0.9990455	2,628.49
	06/14/2006		Cost of Issuance	0.2222222	6,440.00	100.000	0.9970658	6,421.10
	08/02/2006		Construction	0.4888889	4,454,592.00	100.000	0.9935562	4,425,887.63
	08/21/2006		Construction	0.5944444	1,898.00	100.000	0.9921704	1,883.14
	11/01/2006		Cap. Interest	0.9833333	152,066.00	100.000	0.9870815	150,101.53
	05/01/2007		Reserve	1.9833333	2,000.00	100.000	0.9741151	1,948.23
	05/01/2007		Cap. Interest	1.9833333	154,644.00	100.000	0.9741151	150,641.06
	10/01/2007		Construction	2.8166667	275,000.00	100.000	0.9634400	264,946.01
	11/01/2007		Cap. Interest	2.9833333	154,508.00	100.000	0.9613191	148,531.49
	11/28/2007		Reserve	3.1333333	7,252.00	100.000	0.9594142	6,957.67
	12/04/2007		Reserve	3.1666667	1,546.00	100.000	0.9589914	1,482.60
	01/03/2008		Reserve	3.3277778	1,592.00	100.000	0.9569506	1,523.47
	01/30/2008		Construction	3.4777778	853.00	100.000	0.9550544	814.66
	02/04/2008		Reserve	3.5000000	1,488.00	100.000	0.9547738	1,420.70
	03/04/2008		Reserve	3.6666667	1,151.00	100.000	0.9526719	1,096.53
	04/02/2008		Reserve	3.8222222	1,088.00	100.000	0.9507144	1,034.38
	05/02/2008		Reserve	3.9888889	929.00	100.000	0.9486215	881.27
	06/03/2008		Reserve	4.1611111	906.00	100.000	0.9464636	857.50
	07/02/2008		Reserve	4.3222222	817.00	100.000	0.9444494	771.62
	08/04/2008		Reserve	4.5000000	833.00	100.000	0.9422318	784.88
	09/03/2008		Reserve	4.6611111	839.00	100.000	0.9402267	788.85
	10/02/2008		Reserve	4.8222222	806.00	100.000	0.9382258	756.21
	08/12/2009		Reserve	6.5444444	24,306.00	100.000	0.9171009	22,291.05
	06/28/2010		Construction	8.3000000	1,750.00	100.000	0.8960566	1,568.10
	11/01/2010		Reserve	8.9833333	5,915.00	100.000	0.8879965	5,252.50
	03/31/2011		Construction	9.8166667	6,151.00	100.000	0.8782652	5,402.21
	05/02/2011		Reserve	9.9888889	5,621.00	100.000	0.8762674	4,925.50
	05/01/2012		Reserve	11.9833333	3,147.00	100.000	0.8534599	2,685.84
	11/01/2012		Reserve	12.9833333	10,353.00	100.000	0.8422488	8,719.80
	05/01/2013		Reserve	13.9833333	9,626.00	100.000	0.8311850	8,000.99
	11/01/2013		Reserve	14.9833333	19,781.00	100.000	0.8202665	16,225.69
2015	05/01/2014		Reserve	15.9833333	16,043.00	100.000	0.8094914	12,986.67
	11/03/2014		Reserve	16.9944444	13,997.00	100.000	0.7987406	11,179.97
2016	05/01/2015		Reserve	17.9833333	4,794.00	100.000	0.7883641	3,779.42
	11/02/2015		Reserve	18.9888889	13,670.00	100.000	0.7779509	10,634.59
2017	05/02/2016		Reserve	19.9888889	11,765.00	100.000	0.7677317	9,032.36
	11/01/2016		Reserve	20.9833333	9,557.00	100.000	0.7577024	7,241.36
	11/14/2016		Construction	21.0555556	12,361.00	100.000	0.7569792	9,357.02
	11/17/2016		Reserve	21.0722222	244,395.00	100.000	0.7568124	184,961.16
	12/20/2016		Reserve	21.2555556	12.00	100.000	0.7549799	9.06
	12/20/2016		Construction	21.2555556	3.00	100.000	0.7549799	2.26

Candler Hills East Community Development District
Special Assessment Bonds, Series 2006 Candler
I.R.R. Report Via Purpose Expenditures
\$ 5,675,000.00

Dated: 05/04/2006
Delivered: 05/04/2006

<i>Grp</i>	<i>Trans</i>	<i>Fund</i>		<i>Day Count</i>	<i>Calculation Amt</i>	<i>Pool</i>	<i>** Internal Rate of Return **</i>	
<i>ID</i>	<i>Date</i>	<i>ID</i>	<i>Description</i>	<i>Factor</i>	<i>(Interest Earnings)</i>	<i>Pctg</i>	<i>PV Factor</i>	<i>PV Amt</i>
					140,731.00			0.03

<i>Arbitrage Yield Limit</i>	5.4500507
<i>Internal Rate of Return</i>	2.6621806
<i>Calculation Standard</i>	MSRB 30/360 SEMI 4/3

**NOTICE OF MEETING DATES
CANDLER HILLS EAST COMMUNITY
DEVELOPMENT DISTRICT**

The Board of Supervisors of the *Candler Hills East Community Development District* will hold their regularly scheduled public meetings for the **Fiscal Year 2018** at **9:00 AM**, or as *shortly thereafter as reasonably possible*, at the *Circle Square Commons, Cultural Center, 8395 SW 80th Street, Ocala, FL 34476* as follows:

November 21, 2017

February 20, 2018

May 15, 2018

August 21, 2018

The meetings are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for a particular meeting may be obtained from the District Manager, at 135 W. Central Blvd., Suite 320, Orlando, FL 32801.

The meetings may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when one or more Supervisors will participate by telephone.

Any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Office at (407) 841-5524 at least forty-eight (48) hours prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

George S. Flint
Governmental Management Services – Central Florida, LLC
District Manager